

ECOENER GROWS IN COLOMBIA WHEN AWARDED 35MW

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- **In addition, Ecoener is developing 160 MW hydraulic and 130 MW photovoltaic in Colombia.**

La Coruña.- October 27th – Ecoener, the Galician multinational renewable energy group, has been awarded 35 nominal MW (41 MW peak) in the renewable energy auction called by the Ministry of Mines and Energy of the Republic of Colombia.

Ecoener's new park will begin to generate power the grid in 2023 and will involve an investment of 25 million euros. Ecoener has been awarded the Project through its Colombian subsidiary Genersol S.A.S, in the Sunnorte Solar Photovoltaic generation park.

The award, which was announced on the 26th October, is part of a 796.3 MW package to develop 11 solar photovoltaic projects throughout the country. It is the third renewable auction organized by the Government of Colombia.

Ecoener has obtained a much higher Price than the average auction Price, demonstrating its ability to continue growing in international markets.

The multinational has been present in Colombia for five years, apart from the 35 mW awarded, Ecoener is developing 160 MW hydro and 130 MW photovoltaic in the country.

More about Ecoener

Ecoener is the result of a business Project started more than 30 years ago by Luis de Valdivia, president and founder, with the aim of promoting and developing renewable energy in Spain and other countries around the world.

Currently, the Company manages a generation park with 184 MW of installed power and has 7 hydraulic installations, 1 photovoltaic park, 9 wind farms and 4 substations. Ecoener's portfolio of operations includes assets in Spain and ten in other countries in Central America, South America, Central Europe and Africa. It has various facilities under development with an estimated future production of 1,527 MW.

Ecoener achieved revenues of 36.8 million in 2020, 9,4% more than last year. Operating income grew by 59.2% to 17.1 million in the same year, compared to € 11.2 million in 2019. Income before tax was € 5.1 million, with an increase of 32.1%. Adjusted Ebitda in 2020 reaches €21.4 million, compared to 21.3 million in 2019 and has a workforce of 80 people.

The IPO represented the support of important Spanish and international investment groups for the growth strategy and the management of the Company.