

Ecoener nominated as best listed European SME for successful International Expansion

- The company was nominated at the Medcap Forum held by BME this week.
- Ecoener operates in 10 countries and its generation capacity will total 425 MW in 2022.
- Its shares have gained 30.45% year-to-date.

La Coruña.- Ecoener, the Galician renewable energy multinational, has been nominated by Bolsas y Mercados Españoles (BME) in the International Star category of the “European Small and Mid-Cap Awards” for its successful international expansion outside the European Union.

Ecoener operates in 10 countries in America, Central Europe and Africa, and 22% of its installed capacity is located outside Spain. The company currently has 171 MW in operation and is set to commission a further 254 MW in 2022. Its asset portfolio is made up of 7 hydroelectric plants, 13 photovoltaic plants and 9 wind farms in Spain. The Galician group is developing projects in the Dominican Republic, Colombia, Ecuador and Panama. In 2027, Ecoener’s generation capacity will total 1,800 MW, of which 500 MW will be hydroelectric power and the rest will be divided between wind and photovoltaic.

In May 2021, Ecoener became the first renewable energy company to be listed on the main market of the Spanish Stock Exchange. In 2022 to date, its shares are up 30.45%.

The European Small and Mid-Cap Awards are organised by European Issuers, the Federation of European Securities Exchanges (FESE) and the European Commission, and aim to encourage small and medium-sized companies to access capital markets via IPOs. They also showcase the crucial role of SMEs in the European Union: 98% of EU firms are SMEs, and they account for two-thirds of all employment as well as nearly 60% of the

gross value added in the EU economy. The awards will be presented in Prague next November at the EC's annual SME Assembly.