

ECOENER'S ANNUAL GENERAL MEETING APPROVES FINANCIAL STATEMENTS FOR 2022 WITH NET PROFIT OF €20.2 MILLION

- **Ecoener Chairman Luis de Valdivia, highlighted the Company's "solidity and stability" and concluded that "this has been a year of growth and consolidation. We expect to exceed these figures by the end of this year."**
- **The Board also approved the appointment of Marta Fernández Currás as a new independent director.**

La Coruña, 23 June 2023 - Ecoener's Annual General Meeting, which was held today, approved the company's financial statements for 2022. Profit stood at €20.2 million, 3.6 times higher than the €5.6 million posted in 2021, with a net margin of 28%.

Ecoener closed 2022 with revenue of €72.9 million, up 83% on the €39.9 million reported for full-year 2021. EBITDA was up 96% to €44.1 million from €22.5 million in 2021, practically doubling year-on-year.

Cash flow totalled €52.5 million, reflecting an increase of 246% from €15.1 million in 2021.

Ecoener invested €121.2 million in assets during 2022, up 116% compared to the capex of €56.2 million reported in 2021.

GROWTH

During his address, Ecoener Chairman Luis de Valdivia highlighted the "solidity and stability" of the business strategy and described 2022 as a "year of growth and consolidation", and added "We expect to exceed these figures by the end of 2023."

The total capacity of Ecoener's assets in operation and under construction currently stands at 422 MW, with 45% located in Spain and 55% in America.

APPOINTMENT

Ecoener's Annual General Meeting also approved the appointment of Marta Fernández Currás as an independent director, which will further enhance the company's good corporate governance.